HDFC DEPOSITS

TRUSTS & INSTITUTIONS

Fixed Rates Only

HIGHEST SAFETY

CRISIL has reaffirmed "CRISIL AAA/Stable" rating & ICRA has reaffirmed "[ICRA]AAA(Stable)" rating for twenty seventh consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

	F	ixed Rates only			
	Rate	of Interest (p.a.)			
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	6.65%	6.70%	6.75%	6.85%	6.85%
66 Months	6.75%	6.80%	6.85%	6.95%	6.95%
77 Months	6.75%	6.80%	6.85%	6.95%	6.95%
99 Months	6.85%	6.90%	6.95%	7.05%	7.05%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

	F	ixed Rates only				
	Interest rat	es on Deposits	upto ₹ 2 Crore			
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
15 Months	6.00%	6.05%	6.10%	-	6.20%	
18 Months	6.10%	6.15%	6.20%	6.30%	6.30%	
30 Months	6.45%	6.50%	6.55%	6.65%	6.65%	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	
Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore						
18 Months	5.85%	5.90%	5.95%	6.05%	6.05%	
30 Months	6.45%	6.50%	6.55%	6.65%	6.65%	

	Fixed Rates only					
Interest rates on Deposits upto ₹ 2 Crore						
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
12-23 Months	5.80%	5.85%	5.90%	-	6.00%	
24-35 Months	6.30%	6.35%	6.40%	6.50%	6.50%	
36-59 Months	6.50%	6.55%	6.60%	6.70%	6.70%	
60-83 Months	6.60%	6.65%	6.70%	6.80%	6.80%	
84-120 Months	6.70%	6.75%	6.80%	6.90%	6.90%	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	
Int	terest rates on De	oosits exceeding	₹ 2 Crore upto ₹ 5	Crore		
12-23 Months	5.85%	5.90%	5.95%	-	6.05%	
24-35 Months	6.45%	6.50%	6.55%	6.65%	6.65%	
36-59 Months	6.50%	6.55%	6.60%	6.70%	6.70%	
60-83 Months	6.60%	6.65%	6.70%	6.80%	6.80%	
84-120 Months	6.70%	6.75%	6.80%	6.90%	6.90%	
Inte	erest rates on Dep	osits exceeding ₹	5 Crore upto ₹ 10	Crore		
12-23 Months	5.85%	5.90%	5.95%	-	6.05%	
24-35 Months	6.45%	6.50%	6.55%	6.65%	6.65%	
36-59 Months	6.50%	6.55%	6.60%	6.70%	6.70%	
60-83 Months	6.60%	6.65%	6.70%	6.80%	6.80%	
84-120 Months	6.70%	6.75%	6.80%	6.90%	6.90%	
Intere	est rates on Depos	its exceeding ₹ 1	0 Crore & below ₹	25 Crore		
12-23 Months	5.90%	5.95%	6.00%	-	6.10%	
24-35 Months	6.50%	6.55%	6.60%	6.70%	6.70%	
36-59 Months	6.55%	6.60%	6.65%	6.75%	6.75%	
60-83 Months	6.65%	6.70%	6.75%	6.85%	6.85%	
84-120 Months	6.70%	6.75%	6.80%	6.90%	6.90%	

^{*} For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

 INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT. RATES EFFECTIVE FROM JUNE 27, 2022



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Association of Persons, Hindu Undivided Family, Charitable Trust, Religious Trust, Educational Trust, Partnership Firm, Proprietary concern, Provident Fund, Gratuity Trust, Societies and others as decided by the management.

MODE OF ACCEPTANCE

(a) RTGS/NEFT/FUND TRANSFER: Remittance can be made in Beneficiary Name - "HDFC Ltd." to our following account on any working day (other than Saturday & holiday).

Customer's Bank	Beneficiary A/c No.	Beneficiary Bank and Branch		Online application processing
HDFC Bank	00600350003778	HDFC Bank, Fort, Mumbai.	N.A.	After 3 working
State Bank of India	00000035454570940	State Bank of India, Capital Market, Mumbai	N.A.	hours
Punjab National Bank	0061002101613975	Punjab National Bank, Fort, Mumbai	N.A.	Next working day
Axis Bank	920020055982206	AXIS Bank, Fort, Mumbai	N.A.	next working day
All other Banks	00600350003778	HDFC Bank, Fort, Mumbai.	HDFC0000060	After 3 working hours

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day. For amount upto ₹ 10 lakh, cut off time is 4 p.m.

(b) CHEQUE:

Cheque drawn on	Beneficiary Name	Pay-in-slip to be used	Online application processing
HDFC Bank	HDFC Ltd A/c 00600350003778	Deposit cheque favouring 'HDFC Ltd.' (marked account payee) in the home After 3 working hours	
State Bank of India	HDFC Ltd A/c 00000035454570940	branch of the respective bank. Customer can use the regular pay-in-slip available	copy to be uploaded)
Punjab National Bank	HDFC Ltd A/c 0061002101613975	at the bank branch to deposit the cheque.	
AXIS Bank	HDFC Ltd A/c 920020055982206	bank for depositing cheque at Non home branch).	(Cheque copy to be uploaded)
All other Banks	HDFC Ltd A/c 00600350003778	Deposit cheque favouring 'HDFC Ltd.' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefiled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip – (Depositor's PAN)'.	Next working day after debit to customer's bank account (Cheque copy to be uploaded)

Effective Deposit date: Date of realisation of cheques excluding Saturdays & holidays. For cheques drawn on HDFC Bank/SBI/PNB/Axis Bank, effective deposit date will be similar to RTGS/NEFT/Fund Transfer.

Positive Pay System (PPS): Please ensure that you send advance intimation to your bank as required under their quidelines before issuing the cheque.

Note: (1) If the amount is ₹ 2 crore and above, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our bank account before the cut off time. (2) Please ensure that customer KYC is complied before remittance of funds. Deposit application has to be submitted immediately on credit of the amount to our bank account. If the deposit application is not submitted within 1 month of remittance, the effective deposit date will be from the date of submission of the application form. (3) Interest rate prevalent on the effective deposit date will be applicable.

INTEREST

Interest will be payable on the deposit from the effective deposit date. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished.

NATIONAL AUTOMATED CLEARING HOUSE (NACH)

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

TDS will be deducted at twice the rate in force if a person is specified under section 206AB of the Income Tax Act 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
Minimum lock in period	3 months
After 3 months but before 6 months	No Interest.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC.

Commission is paid upfront for the entire period of deposit to our authorised agents. In case of premature withdrawal of deposit, commission is payable for the period completed and proportionate commission from the date of premature withdrawal upto maturity date will be recovered from the depositor or authorised agent. RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. Deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Maturity Instructions: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. However, in the absence of any specific maturity instruction, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date. Provided that in the case of maturity for the second tenure (post first auto renewal), the amount will be automatically remitted to the designated bank account at maturity, in absence of any specific instruction from the depositor otherwise.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/FT or paid through account payee cheque favouring the first depositor.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form, comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in their earlier deposit, then they need not submit the above documents again, but have to provide the reference of their customer number.

GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. In case of part/full repayment of loan against deposit by the depositor, kindly ensure that all remittances are made from the same bank account where the funds were remitted by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "CRISIL AAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "[ICRA]AAA(Stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 977.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 20.098.48 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach NHB, the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the Reserve Bank of India. It must, however, be distinctly understood that the Reserve Bank of India or National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with Non-Banking Financial Company — Housing Finance Company (Reserve Bank) Directions, 2021 with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of commission. Application Forms received without your name and code number will not be considered for payment of commission. Commission will be paid to Authorised Agents at the rate decided by the management.

HDFC	www.hdfc.com	PROVISIONAL	RECEIPT	1	Date:/
Received from		cheque/HDF	C Deposit Receipt No.	for ₹	
dated	drawn on	Bank	B	ranch towards Monthly Income Plan	Non-Cumulative
(Quarterly	☐ Half-Yearly) ☐ Annual Inc	ome Plan	nonths @%	per annum.	
			Eor L	IOUSING DEVELOPMENT FINANCE	

OF HOUSING DEVELOPMENT FINANCE CORPORATION LIMITE

Authoricad	Cianatan
Authorised	Signatory



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Agent's Name: Bonanza Portfolio Ltd.

Code No.: BM-25161

DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)

PLEASE USE BLOG gents are not permitted to acc				APPROPRIATE PLACE will in no way be responsible		wrong tenders.	Date :
We apply for placen for a period of		l of deposit at nd will earn in		% p.a. The	payment det	ails are as unde	Branch er :
PAYMENT DETAILS Amount ₹							Data S S U U V V
Amount			Cheque/RTGS	S/NEFT(UTR)No.			Date: D D M M Y Y
Bank Name						Branch	
Bank Account No.				MICR Code:		IFSC Code:	
Interest on this deposit	and redempti	on proceeds ma	y be credited	to above bank account	directly through	NACH/NEFT/RT	GS/direct credit facility.
HDFC Deposit Receipt (In case of Renewal)	No.			Maturity Date:	D D M N	1 Y Y	
→ FIXED RATE	SCHEME:	☐ MONTHLY IN		□ NON-CUMULATIVE□ CUMULATIVE	(Quarterly Op	tion 🔲 Half-Yearly C	option)
DEPOSIT	CATEGORY :	☐ MEMBER OF	PUBLIC	SHAREHOLDER (D	P/CLIENT ID)	
DEPOSITOR DETAILS		OTHERS (PI	s. Specity) ———				
Entity Name							
Customer No.			PAN				
should be treated as the terms and conditions got I/We certify that the information of the assessment	e payee for the overning the dormation providuals ocertify the categorization in relating to the interest and too shall be my/out read with the at, I/we are audurce and doe in of the provising from time to the applicable increby authorian consent to He-mentioned emosit, I/We here dinterest (Recomposition of the provision of the	e purpose of tax eposit. ded above is in a at I/we are not a of the account e account and a the authorities in responsibility e Rules hereund thorized to make not involve dions of the Previtime. I/We shall a Law. I/We furth se HDFC Ltd. to IDFC Ltd. for seintity using OTP a eby give my/our immended)	accordance with a tax-resident of as a Reportabull transactions in and/or outside to educate my der. e this deposit in irrectly or indirectly	the Section 194A of the the section 285BA of the of any country other that of any country other that of account or otherwise therein, by HDFC Ltd. and India of any confident self/ourselves and to complete the above-mentioned extly any proceeds of self-by Laundering Act, 2002 our their information and further information/details prom MS alerts for all transactive Time Password) on ment the capacity as Trustee and to HDFC Limited to	Income Tax Act Income Tax Act Income Tax Act In India. I/We ha India. I/We permit/a Indiany of its aff Intial information Indiany of its aff Intial information Indiany at all time Indiany at all time Indiany Rules, Illy co-operate i Indiany Rules, Illy co-operate i Indiany Rules, Illy co-operate i Indiany Rules, Indiany Rules, Illy co-operate i Indiany Rules, I	, 1961. I/We herel , 1961 read with F ave not withheld a uthorise HDFC Lt illiates wherever s for compliance w es with all relevan C Deposit) and th nce and/or is not Regulations, Notir n any investigation s are true and corr my/our deposits. mber and email id gnatories. I/We als nents as HDFC L h regulations. I/W tements/particular and after careful eduction of the correction of the cor	to facilitate processing of deposit to agree to furnish such information td. may require from time to time to have gone through the financial s/representations furnished/made consideration, I/we are making the our own risk and volition.
	Na	ime of Trustee	e(s)/Authoris	sed Signatories			Signatures of Trustee(s) / Signatories ingwith Seal/Rubber Stamp of the Entity
i) Name				PAN No.			
ii) Name				I AN INO.			
) I tallio				PAN No.			
iii) Name							
,				PAN No.			
FOR OFFICE USE O	NLY						
	Reference No.			Date of Receipt			Verified by



PARTICULARS AS REQUIRED **UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES** (ADVERTISEMENT) RULES, 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916.

- (a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)
- (b) Date of Incorporation: October 17, 1977
- (c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India

The Corporation has eleven wholly owned and two other subsidiaries viz.:

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
 HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Hololings: Limited carries on the business of investments in stocks, shares, dependings and other securities;
 HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;
 HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts;
 HDFC Property Ventures Limited is engaged in advisory services;
 HDFC Sales
 Private Limited acts as a distributor of home loans and other financial products;
 HDFC Education and Development
 Services Private Limited is engaged in the provision of education services;
 HDFC Capital Advisors Limited is engaged in advisory services. • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund; • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; • Grina Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; • HDFC Credila Financial Services Limited is engaged in providing education loan for higher education; and • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services.

Note: 1. Pursuant to RBI directions, the Corporation reduced its shareholding in HDFC ERGO General Insurance Company Limited (HDFC ERGO) to less than 50%. Accordingly, HDFC ERGO has ceased to be subsidiary of the Corporation.

The Corporation has Branch Offices/Service Centers at the following places:

asset I, Andre mannagement // investment advisory services.

More: 1. Persuant Roll Girdericon, Na Corporation residued is shareholding in HDFC ERGO Seneral Insurance Company Limited (HDFC ERGO) to less than 50%. Accordingly, HDFC ERGO has ceased to be subdisiny of the Corporation.

The Corporation has Branch (MDFC ERGO) to less than 50%. Accordingly, HDFC ERGO has ceased to be subdisiny of the Corporation.

The Corporation has Branch (MDFC ERGO) to less than 50%. Accordingly, HDFC MDFC ERGO has ceased to be subdisiny of the Corporation.

The Corporation has Branch (MDFC ERGO) to less than 50% and the Corporation of the Corporation

(d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer.

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Professional Director
Mr. Nasser Munjee*	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa- 403102.	Professional Director
Dr. J. J. Irani*	No. 7, Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai – 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru – 560103	Professional
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram – 122001	Professional Director
Mr. P. R. Ramesh#	532, Defence Colony, Sainikpuri, Secunderabad – 500094	Professional Director
Mr. Rajesh Narain Gupta#	B-2301, Plot- 141, Phoenix Tower, S. B. Marg, Lower Parel, (W), Mumbai - 400 013	Lawyer
Mr. V. Srinivasa Rangan (Executive Director & Chief Financial Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi – 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
* Retired on July 20, 2021	#Annointed w.e.f. August 2, 2021	•

(f & g) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2022	17,246.31	13,742.18	30.00*
31.03.2021	14,815.09	12,027.30	23.00
31.03.2020	20,350.92	17,769.65	21.00

^{*} Subject to Shareholders' approval.

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

ininicalately preceding the date of davertisement.		(< iii cloics
	As at March 31, 2022	As at March 31, 2021
Liabilities		
Paid-up Equity Share Capital	362.61	360.79
Reserves and Surplus	119,581.36	108,114.83
Money received against share warrants	307.03	307.03
Secured Loans	283,340.60	244,575.50
Unsecured Loans	216,340.54	196,789.54
Current Liabilities and Provisions	20,932.32	17,450.89
Deferred Tax Liability (Net)		-
Total	640,862.46	567,598.58
Assets		
Loans	554,862.51	485,294.26
Fixed Assets	1,443.86	1,355.88
Investments	71,277.96	69,477.34
Current Assets, Loans and Advances	11,728.25	9,815.80
Deferred tax asset	1,549.88	1,655.30
Misc Expenditure, Profit and Loss Accour	nt	-
Total	640,862.46	567,598.58

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 367.83 crore (Previous year ₹ 299.50 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,581.56 crore (Previous year ₹2,064.18 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.72 crore (previous year ₹ 1,152.68 crore) and in respect of disputed dues towards wealth tax, service tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 17.37 crore (Previous year ₹ 0.93 crore)

- The amount of Public Deposits which the Corporation can raise under the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 is equivalent to 3 times of the net owned funds i.e. ₹ 293,853.81 crore whereas the total Public Deposits as on March 31, 2022 was ₹ 99,879.59 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 12 times of the net owned funds i.e. ₹ 1,273,366.51 crore whereas the aggregate deposits as on March 31, 2022 was ₹ 499,681.14 crore.
- (i) There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:

Date: May 2, 2022

Place: MUMBAI

- 1) The Corporation has complied with the provisions of the Directions as applicable to it;
- The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is ₹ 6,327.55 crore) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued under Section 29A of the National Housing Bank Act, 1987. However, the Reserve Bank of India or the National Housing Bank does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/ discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 02, 2022 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi

By Order of the Board

Sd/-

AJAY AGARWAL Company Secretary